

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Case No. 15-36276-H4-7
	§	
Master Investment Group, a Texas	§	
General Partnership	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Randy W. Williams, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$3,674,165.00	Assets Exempt:	NA
Total Distributions to Claimants:	\$99,212.09	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$10,787.91		

3) Total gross receipts of \$110,000.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$110,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$732,484.54	\$17,180.46	\$17,180.46	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$10,787.91	\$10,787.91	\$10,787.91
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$126,188.53	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$11,305.00	\$8,745,101.41	\$1,620,101.41	\$99,212.09
Total Disbursements	\$869,978.07	\$8,773,077.28	\$1,648,077.28	\$110,000.00

4). This case was originally filed under chapter 7 on 11/30/2015. The case was pending for 25 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/20/2017

By: /s/ Randy W. Williams
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Claims against Liao for Damage resulting from breach of duty	1149-000	\$110,000.00
TOTAL GROSS RECEIPTS		\$110,000.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Fort Bend County	4110-000	\$0.00	\$16,566.97	\$16,566.97	\$0.00
2	Harris County et al	4110-000	\$0.00	\$613.49	\$613.49	\$0.00
	Golden Bank, N.A.	4210-000	\$300,000.00	\$0.00	\$0.00	\$0.00
	Golden Bank, N.A.	4210-000	\$432,484.54	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$732,484.54	\$17,180.46	\$17,180.46	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Randy W. Williams, Trustee	2100-000	NA	\$10,000.00	\$10,000.00	\$10,000.00
Green Bank	2600-000	NA	\$787.91	\$787.91	\$787.91
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$10,787.91	\$10,787.91	\$10,787.91

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Alief ISD	5800-000	\$34,691.96	\$0.00	\$0.00	\$0.00
	City of Houston c/o Tax Assessor- Collector	5800-000	\$30,452.74	\$0.00	\$0.00	\$0.00

City of Sugar Land c/o Fort Bend County Tax Assessor/collector	5800-000	\$3,494.41	\$0.00	\$0.00	\$0.00
Fort Bend Co. General Fund	5800-000	\$5,142.90	\$0.00	\$0.00	\$0.00
Fort Bend County Drainage	5800-000	\$232.26	\$0.00	\$0.00	\$0.00
Fort Bend ISD	5800-000	\$14,820.40	\$0.00	\$0.00	\$0.00
Harris County	5800-000	\$21,238.20	\$0.00	\$0.00	\$0.00
Harris County Dept. of Education	5800-000	\$274.68	\$0.00	\$0.00	\$0.00
Harris County Flood Control District	5800-000	\$1,384.54	\$0.00	\$0.00	\$0.00
Harris County Hospital District	5800-000	\$8,612.20	\$0.00	\$0.00	\$0.00
Houston Community College System	5800-000	\$5,164.38	\$0.00	\$0.00	\$0.00
Port of Houston Authority	5800-000	\$679.86	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS		\$126,188.53	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	Kotatsu Yasukawa	7100-000	\$0.00	\$1,500,000.00	\$0.00	\$0.00
4	Shu Hua Liao	7100-000	\$0.00	\$4,312,500.00	\$0.00	\$0.00
5	Ho Chang Liao	7100-000	\$0.00	\$1,312,500.00	\$0.00	\$0.00
6	Good Luck Square, LLC	7100-000	\$0.00	\$1,600,000.00	\$1,600,000.00	\$99,212.09
7	Lambert & Jakob, PLLC	7200-000	\$0.00	\$20,101.41	\$20,101.41	\$0.00
	Carol Dawson	7100-000	\$1.00	\$0.00	\$0.00	\$0.00
	Henry Jakob	7100-000	\$1.00	\$0.00	\$0.00	\$0.00
	J. Robert MacNaughton/Brad E. Porter	7100-000	\$1.00	\$0.00	\$0.00	\$0.00
	John Trueheart	7100-000	\$1.00	\$0.00	\$0.00	\$0.00
	Ormar S. Alghali	7100-000	\$11,300.00	\$0.00	\$0.00	\$0.00
	Trang Q. Tran	7100-000	\$1.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS		\$11,305.00	\$8,745,101.41	\$1,620,101.41	\$99,212.09	1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit 8

Case No.: 15-36276-H4-7Case Name: MASTER INVESTMENT GROUP, A TEXAS GENERAL PARTNERSHIPFor the Period Ending: 12/20/2017

Trustee Name:

Randy W. Williams

Date Filed (f) or Converted (c):

11/30/2015 (f)

§341(a) Meeting Date:

05/16/2016

Claims Bar Date:

09/26/2016

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Accounts Receivable	\$35,165.00	\$35,165.00		\$0.00	FA
2	6 Elderberry Trace, Sugarland, TX 77479	\$1,106,000.00	\$673,515.46		\$0.00	FA
3	5850, 5860, 5870, 5880 Ranchester Dr., Houston, TX 77036	\$2,533,000.00	\$2,233,000.00		\$0.00	FA
4	Claims against SOCA Funding, LLC for theft of funds and mismanagement of Ranchester and recovery of income	\$0.00	\$254,000.00		\$0.00	FA
5	Recovery of Ranchester	\$0.00	\$2,533,000.00		\$0.00	FA
6	Claims against Liao for Damage resulting from breach of duty	\$0.00	Unknown		\$110,000.00	FA
7	Potential Judgment/recovery Master Investment Group, et al. vs. SOCA Funding, Cause No. 2013-51102, in the 127th Judicial District Court, Harris County, Texas	Unknown	Unknown		\$0.00	FA
8	SOCA Funding LLC vs. Howard Liao, Case No. 2014-36537 in the 33rd Judicial District Court, Harris County, Texas	Unknown	Unknown		\$0.00	FA
9	Claim by the Debtor against Howard Liao for reimbursement of attorney fees to recover property if Debtor is successful against SOCA Funding, or in the alternative, for the value of property lost to SOCA Funding if unsuccessful	Unknown	Unknown		\$0.00	FA

Asset Notes: this lawsuit is consolidated with asset number 6.

TOTALS (Excluding unknown value)		Gross Value of Remaining Assets
	<u>\$3,674,165.00</u>	<u>\$0.00</u>

Major Activities affecting case closing:

03/28/2017 Received funds 3/16/17. Trying to dismiss case. If not, will hire accountant to prepare final return.

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Exhibit 8

Case No.:	<u>15-36276-H4-7</u>	Trustee Name:	<u>Randy W. Williams</u>
Case Name:	<u>MASTER INVESTMENT GROUP, A TEXAS GENERAL PARTNERSHIP</u>	Date Filed (f) or Converted (c):	<u>11/30/2015 (f)</u>
For the Period Ending:	<u>12/20/2017</u>	§341(a) Meeting Date:	<u>05/16/2016</u>
		Claims Bar Date:	<u>09/26/2016</u>

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): 12/31/2017

Current Projected Date Of Final Report (TFR):

/s/ RANDY W. WILLIAMS

RANDY W. WILLIAMS

FORM 2**CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No. 15-36276-H4-7
Case Name: MASTER INVESTMENT GROUP, A TEXAS GENERAL PARTNERSHIP
Primary Taxpayer ID #: **-***7712
Co-Debtor Taxpayer ID #:
For Period Beginning: 11/30/2015
For Period Ending: 12/20/2017

Trustee Name: Randy W. Williams
Bank Name: Green Bank
Checking Acct #: *****7601
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
03/16/2017	(6)	englehardt	Payment pursuant to Trustee's Compromise	1149-000	\$110,000.00		\$110,000.00
03/31/2017		Green Bank	Bank Service Fee	2600-000		\$103.06	\$109,896.94
04/28/2017		Green Bank	Bank Service Fee	2600-000		\$160.17	\$109,736.77
05/31/2017		Green Bank	Bank Service Fee	2600-000		\$177.08	\$109,559.69
06/30/2017		Green Bank	Bank Service Fee	2600-000		\$182.49	\$109,377.20
07/31/2017		Green Bank	Bank Service Fee	2600-000		\$165.11	\$109,212.09
08/08/2017	3001	Randy W. Williams		2100-000		\$10,000.00	\$99,212.09
08/08/2017	3002	Good Luck Square, LLC		7100-000		\$99,212.09	\$0.00
08/31/2017		Green Bank	Bank Service Fee	2600-000		\$94.08	(\$94.08)
09/01/2017		Green Bank	Reverse bank fee	2600-000		(\$94.08)	\$0.00

TOTALS:	\$110,000.00	\$110,000.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$110,000.00	\$110,000.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$110,000.00	\$110,000.00	

For the period of 11/30/2015 to 12/20/2017

Total Compensable Receipts:	\$110,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$110,000.00</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$110,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$110,000.00</u>
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 03/16/2017 to 12/20/2017

Total Compensable Receipts:	\$110,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$110,000.00</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$110,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$110,000.00</u>
Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 15-36276-H4-7
 Case Name: MASTER INVESTMENT GROUP, A TEXAS GENERAL PARTNERSHIP
 Primary Taxpayer ID #: **-***7712
 Co-Debtor Taxpayer ID #: _____
 For Period Beginning: 11/30/2015
 For Period Ending: 12/20/2017

Trustee Name: Randy W. Williams
 Bank Name: Green Bank
 Checking Acct #: *****7601
 Account Title: _____
 Blanket bond (per case limit): \$5,000,000.00
 Separate bond (if applicable): _____

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$110,000.00	\$110,000.00	\$0.00

For the period of 11/30/2015 to 12/20/2017

Total Compensable Receipts:	\$110,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$110,000.00</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$110,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$110,000.00</u>
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the case between 11/30/2015 to 12/20/2017

Total Compensable Receipts:	\$110,000.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	<u>\$110,000.00</u>
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$110,000.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	<u>\$110,000.00</u>
Total Internal/Transfer Disbursements:	\$0.00

/s/ RANDY W. WILLIAMS

RANDY W. WILLIAMS